

Pension Report

Client's Name: John Doe

Spouse: Mary

Values For: Client

General Data

Annual Income: \$67,000.00
Raises: 3.00 %
Date of Birth: 1/3/1944
Spouse DOB: 1/16/1945
Age To Retire: 60
End of Month To Retire: June
Percent Of Income: 85%
Social Security: (Do Not Calculate)

Pension Plan Data

Pension Plan: California - STRS
Entered Plan: 9/1/1970
PLS Value: \$0.00
Additional Funds: \$0.00
Additional Years of Service: 0

Retirement Lump Sum Values

Payout Method: Annuitize
Payout Rate: 0.0000
Balance at Retirement: \$0

Interest Rates on Additional Savings

Pre-Retirement Interest: 6.0000 %
Post-Retirement Interest: 4.0000 %

General Calculations

<u>Current Values</u>		<u>Retirement Values</u>	
Age:	60.87	Age:	60.48
Spouse's Age:	59.84	Spouse's Age:	59.46
Life Expectancy:	25.20	Life Expectancy:	30.00
Spouse's Life Expectancy:	26.10	Spouse's Life Expectancy:	26.10
Years of Service:	34.22	Retirement Years of Service:	33.83
Years Until Retirement:	0.39	Retirement Date:	6/30/2004
Months Before Starting Savings:	0	Starting Age for Social Security:	N/A

Primary Option Calculation

Final Average Salary	Percent Crediting	Primary Option Value
\$64,101	x 78.93 %	= \$50,594.43
Minus Early Retirement Penalty of	0.00 % for Retiring 0 Months Early:	\$0.00
Annual Primary Option Value:		\$55,394.43

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Pension Report

Client's Name: John Doe

Spouse: Mary

Various Monthly Option Values at Retirement

Option Name	Both Alive				Client as Survivor		Spouse as Survivor	
	Value	% of Primary Option	Monthly Savings Needed	Monthly Savings in 0 Months	Value	% of Option	Value	% of Option
Option 1	\$4,616	100.00 %	\$0	\$0	\$4,616	100.00%	\$0	0.00%
Option 2 - Jt & 100%	\$3,818	82.71 %	\$13,045	\$13,045	\$3,818	100.00%	\$3,818	100.00%
Option 3 - Jt & 50	\$4,221	91.44 %	\$0	\$0	\$4,221	100.00%	\$2,111	50.00%
Option 4 - Jt & 66%	\$4,130	89.47 %	\$0	\$0	\$2,726	66.00%	\$2,726	66.00%
Option 5 - Either death 50%	\$4,347	94.16 %	\$0	\$0	\$2,173	50.00%	\$2,173	50.00%
Option 6 - Jt & 100% w Pop Up	\$3,767	81.61 %	\$17,014	\$17,014	\$4,616	Pop-Up	\$3,767	100.00%
Option 7 - Jt & 50% w Pop Up	\$4,192	90.81 %	\$0	\$0	\$4,616	Pop-Up	\$2,096	50.00%



Notes from Pension Plan Calculation:

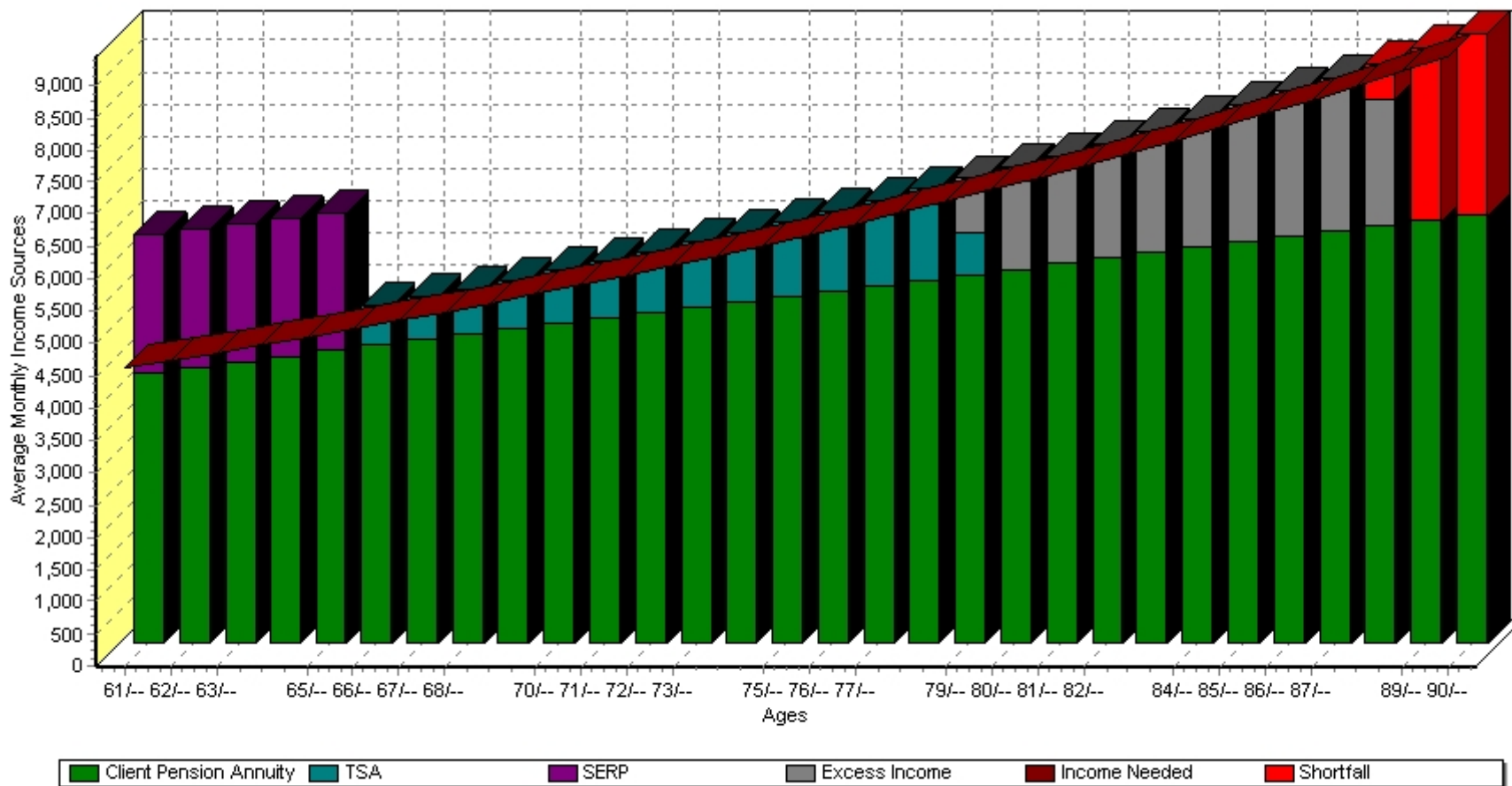
- Bonus Crediting of 0.20 per year for exceeding 30 YOS at retirement, with a total bonus of 6.77%
- A bonus of \$4,800 was added to the primary option because (1) the client had at least 30 years of service before 1/1/2011; and (2) exceeded 30 years of service at retirement by 3 year(s).
- The Maximum PLS was calculated as the least of:
 - 1) The Monthly Bonus Value (\$845) x Present Value Factor (148.18) = \$125,237; and
 - 2) The Primary Option Value (\$4,616) x Present Value Factor x 15% = \$102,602.

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Pension Retirement Years Report

Client's Name: John Doe

Spouse: Mary



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Pension Retirement Years Report

Client's Name: John Doe

Spouse: Mary

Client					Spouse					Other Accounts		Excess Income ¹		Totals		
Age	Pension		Social Security	Income Needed	Age	Pension		Social Security	Income Needed	Total Balance	Total Income	Balance	Income From	Incomes	Income Needed	Excess/Shortfall
	Balance	Income	Income			Balance	Income	Income								
61.48	\$0	\$50,385	\$0	\$55,406						\$97,030	\$25,489	\$20,839	\$0	\$75,874	\$55,406	\$20,467
62.48	\$0	\$51,391	\$0	\$56,792						\$100,907	\$25,489	\$42,125	\$0	\$76,880	\$56,792	\$20,088
63.48	\$0	\$52,397	\$0	\$58,211						\$104,943	\$25,489	\$63,842	\$0	\$77,886	\$58,211	\$19,675
64.48	\$0	\$53,403	\$0	\$59,667						\$109,141	\$25,489	\$85,975	\$0	\$78,892	\$59,667	\$19,225
65.48	\$0	\$54,409	\$0	\$61,158						\$113,512	\$25,489	\$108,489	\$0	\$79,898	\$61,158	\$18,740
66.48	\$0	\$55,415	\$0	\$62,687						\$117,445	\$7,272	\$112,828	\$0	\$62,687	\$62,687	\$0
67.48	\$0	\$56,421	\$0	\$64,254						\$114,692	\$7,833	\$117,341	\$0	\$64,254	\$64,254	\$0
68.48	\$0	\$57,427	\$0	\$65,861						\$111,255	\$8,434	\$122,041	\$0	\$65,861	\$65,861	\$0
69.48	\$0	\$58,433	\$0	\$67,507						\$107,071	\$9,074	\$126,916	\$0	\$67,507	\$67,507	\$0
70.48	\$0	\$59,439	\$0	\$69,195						\$102,054	\$9,756	\$131,993	\$0	\$69,195	\$69,195	\$0
71.48	\$0	\$60,445	\$0	\$70,925						\$96,143	\$10,480	\$137,273	\$0	\$70,925	\$70,925	\$0
72.48	\$0	\$61,451	\$0	\$72,698						\$89,256	\$11,247	\$142,771	\$0	\$72,698	\$72,698	\$0
73.48	\$0	\$62,457	\$0	\$74,516						\$81,312	\$12,058	\$148,474	\$0	\$74,516	\$74,516	\$0
74.48	\$0	\$63,463	\$0	\$76,378						\$72,213	\$12,915	\$154,413	\$0	\$76,378	\$76,378	\$0
75.48	\$0	\$64,469	\$0	\$78,288						\$61,878	\$13,819	\$160,590	\$0	\$78,288	\$78,288	\$0
76.48	\$0	\$65,475	\$0	\$80,245						\$50,206	\$14,770	\$167,022	\$0	\$80,245	\$80,245	\$0
77.48	\$0	\$66,481	\$0	\$82,251						\$37,096	\$15,770	\$173,694	\$0	\$82,251	\$82,251	\$0
78.48	\$0	\$67,487	\$0	\$84,307						\$22,435	\$16,820	\$180,641	\$0	\$84,307	\$84,307	\$0
79.48	\$0	\$68,493	\$0	\$86,415						\$6,117	\$7,654	\$177,502	\$10,267	\$86,415	\$86,415	\$0
80.48	\$0	\$69,499	\$0	\$88,576						\$0	\$0	\$165,192	\$19,076	\$88,576	\$88,576	\$0
81.48	\$0	\$70,505	\$0	\$90,790						\$0	\$0	\$151,140	\$20,285	\$90,790	\$90,790	\$0
82.48	\$0	\$71,511	\$0	\$93,060						\$0	\$0	\$135,249	\$21,548	\$93,060	\$93,060	\$0
83.48	\$0	\$72,517	\$0	\$95,386						\$0	\$0	\$117,377	\$22,869	\$95,386	\$95,386	\$0
84.48	\$0	\$73,523	\$0	\$97,771						\$0	\$0	\$97,394	\$24,247	\$97,771	\$97,771	\$0
85.48	\$0	\$74,529	\$0	\$100,215						\$0	\$0	\$75,135	\$25,686	\$100,215	\$100,215	\$0
86.48	\$0	\$75,536	\$0	\$102,720						\$0	\$0	\$50,466	\$27,185	\$102,720	\$102,720	\$0
87.48	\$0	\$76,542	\$0	\$105,288						\$0	\$0	\$23,219	\$28,747	\$105,288	\$105,288	\$0
88.48	\$0	\$77,548	\$0	\$107,921						\$0	\$0	\$0	\$23,618	\$101,166	\$107,921	(\$6,755)
89.48	\$0	\$78,554	\$0	\$110,619						\$0	\$0	\$0	\$0	\$78,554	\$110,619	(\$32,065)
90.48	\$0	\$79,560	\$0	\$113,384						\$0	\$0	\$0	\$0	\$79,560	\$113,384	(\$33,825)

¹ Excess Income is income received during years that Total Income exceeds Income Needed. It is placed in a side fund for possible future years that may need additional income.

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Pension Report: Average Values

Client's Name: John Doe

Spouse: Mary

Monthly Average Values for Retirement

Income Needs

Client		\$6,764.98
Spouse	+	N/A
Total		\$6,764.98

Income Sources

Client		
Pension		\$5,417.94
Social Security		\$0.00
Spouse		
Pension		N/A
Social Security		N/A
Savings Accounts		\$437
Known Incomes:		+\$353
Total Average Income:		\$229,737

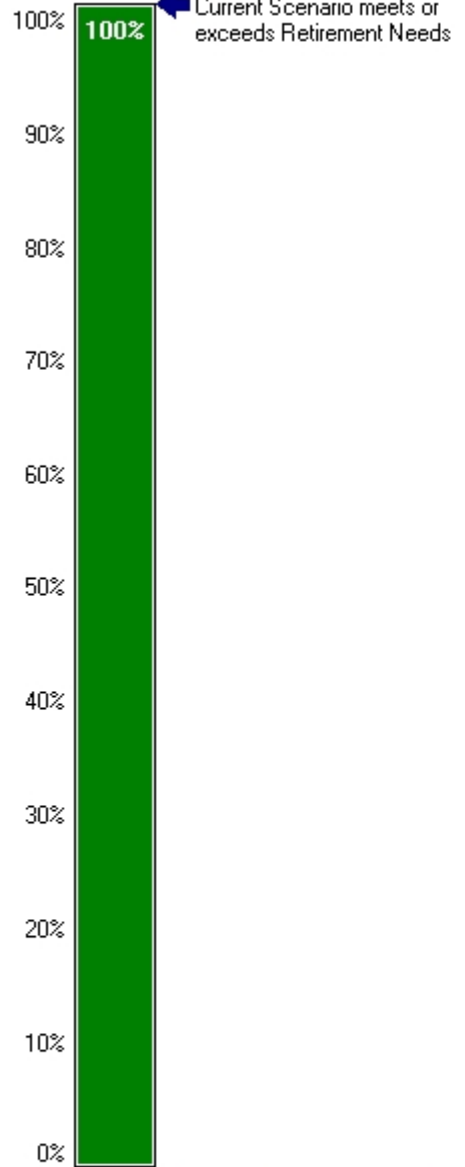
Shortfall

Income Shortfall:		\$0
Shortfall represents 3295.97% of total income.		

Additional Savings Required

Lump Sum Required Today:		\$0
Monthly Savings:		\$0
Monthly Savings, Starting in 0 Months:		\$0
Lump Sum at Retirement:		\$0

Projected Savings Gap at Retirement is \$0



Projected Savings at Retirement under current plans: \$96,708

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